

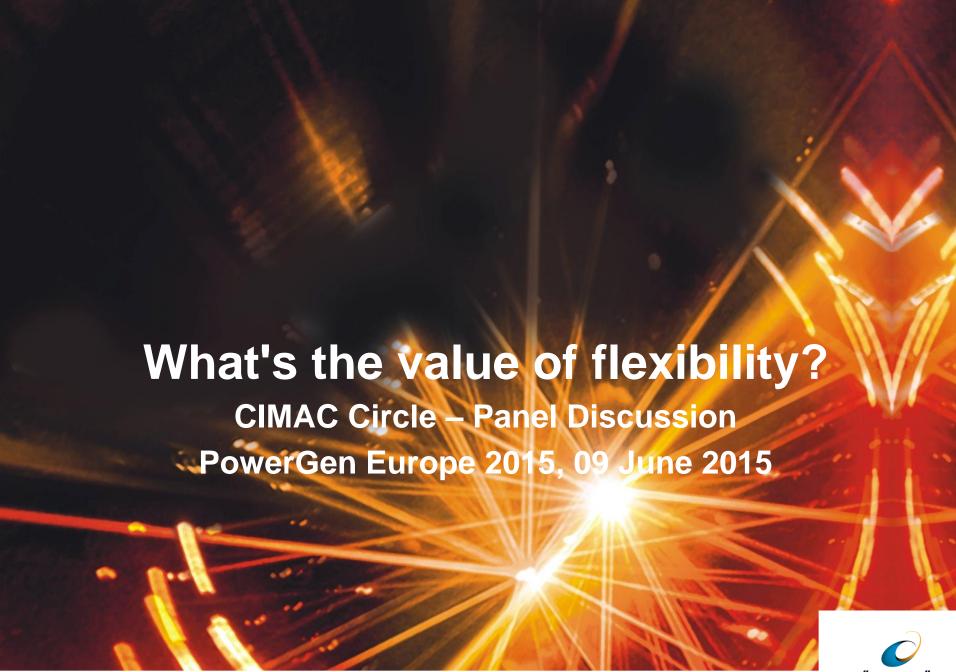


What's the value of flexibility?

Christian Hultholm

Amsterdam, 09 June 2015





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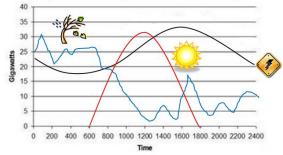


Growing challenges for power systems

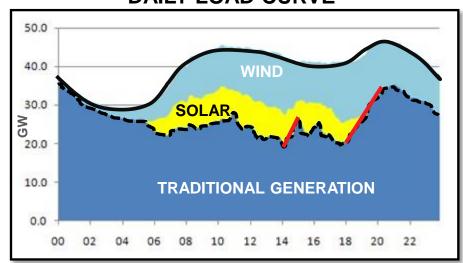
- Variability of generation, intermittency
 - Increasing wind and solar production



- Forecasting error
 - Intermittent generation
 - Demand side variations

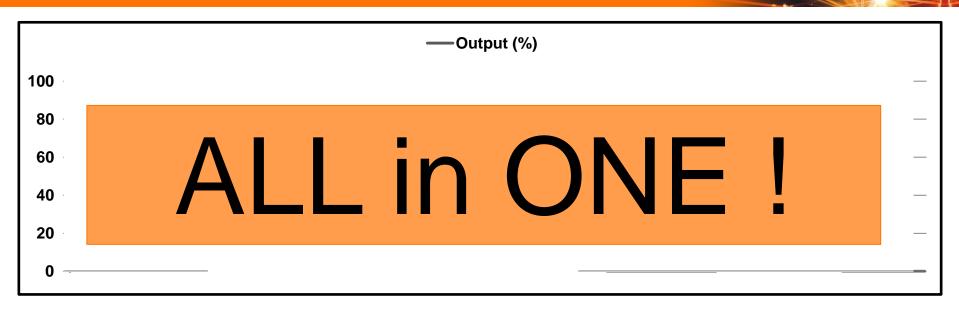


DAILY LOAD CURVE





Smart Power Generation – Features & Value



1 FASTSTART

VALUE

- Grid stability support
- Ancillary Service market

FEATURES

- Power to grid in 30s
- 2 min to full power
- Start up efficiency

2 BASELOAD

VALUE

- Competitive life cycle generation cost
- Any output, same generation cost

FEATURES

- Highest simple cycle efficiency
- Multi-unit → high firm capacity
- Flexicycle™

3 LOAD FOLLOWING

VALUE

- Wind balancing
- Ancillary Service market
- Frequency control

FEATURES

- Part-load efficiency unaffected
- No EOH cost for cycling

4 LOW-LOAD OPERATION

VALUE

- "low load" = No load
- Not running when no revenue

5 FAST STOP

VALUE

- Not running when no revenue
- PV enabler

FEATURES

- 1 min shutdown
- 5 min minimum down time
- Zero fuel cost
- Zero emissions

FEATURES

- 1 min shutdown
- No minimum uptime
- No EOH calculation



Case Southwest Power Pool, USA

Value of flexibility – 200 MW ICE vs. OCGT (DART Energy + A/S):

WORTH 15 MILLION US DOLLARS EVERY YEAR



573 MW, IPP3, Jordan

Natural gas, HFO, LFO

Partly EPC

2014



We trust Wärtsilä to professionally and competently to lead the EPC consortium for the successful completion of this major and important project."

Mr Young Jin Bae, Chief Executive Officer of Amman Asia **Electric Power Company** WÄRTSILÄ

Delivered

Fuel

Scope